

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 05.07.2024

Appeal No. 388 of 2024

5Paisa Capital Limited

...Appellant

Versus

Multi Commodity Exchange of India Ltd.

...Respondent

Mr. Kunal Katariya, Advocate with Mr. Sahebrao Wamanrao Buktare, Ms. Ashmita Goradia – Advocates and Mr. Shardul Shah, CA i/b Shah & Ramaiya, Chartered Accountants for the Appellant.

Mr. Anubhav Ghosh, Advocate with Ms. Shruti Rajan, Mr. Vivek Shah and Ms. Rebecca Cardoso, Advocates for the Respondent.

ORDER:

Learned Advocate on both sides agree that certain issues are similar to the issue raised in Appeal no. 383 of 2024.

2. Four weeks' time is granted to the respondent to file a reply. Four weeks thereafter to file rejoinder.

3. By consent, call on September 17, 2024 along with Appeal no. 383 of 2024.

4. Considering the facts and circumstances that have been brought on record, we stay the effect and operation of impugned order subject to deposit of 50% of the penalty amount within one week from today.

5. If the said amount is deposited, respondent shall keep the same in the interest bearing account.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

05.07.2024
msb